

Lexington

Staff Update

September 25, 2024

From the office of the Treasurer...

All Staff

- As we quickly approach the end of September, we'd like to offer a special welcome to all of our new employees. I hope everyone is having a great school year so far as we continue to see our students succeed in all areas as a result of the amazing and constant support from our staff!

Annual Section 125 Enrollment

Thank you to everyone for scheduling and completing the annual Section 125 meetings with American Fidelity. This year we were again able to get these completed earlier than we ever have.

We appreciate the cooperation as these meetings are necessary as all staff are required to meet with a representative and sign the required documents to meet our IRS compliance obligations. As an employer, we are required to have all employees sign a document to have their insurance premiums and Flexible Spending Account monies withheld as a "before tax deduction," which helps to reduce each of our annual individual tax liabilities.

As a reminder, our Flexible Spending Account plan year continues to be coordinated with our medical/dental/vision plan year of January 1st through December 31st.

Thank you again to everyone for your cooperation in the completion of these required annual meetings.

Life Insurance Open Enrollment

Open enrollment for employee life insurance will be from October 7th through October 18th. An e-mail with applicable information will be sent to all staff soon with instructions if anyone wishes to increase their current coverage or apply for new coverage. Please see your e-mail regarding this open enrollment period for additional information. Should you have any questions, please contact the Treasurer's Office.

Kiosk Conversion

Thank you to everyone for working through the recent conversion from Employee Kiosk to Employee Self Service. We appreciate everyone's cooperation in this statewide conversion. While the previous version of Employee Kiosk is no longer supported, which is what required the statewide conversion, the new version of Employee Self Service should look very similar to everyone as you maneuver through the system. While such a conversion and change is never convenient, we appreciate everyone helping to make the conversion as seamless as possible.

Useful? Information:

- A single spaghetti noodle is call a **spaghetto**;
- 72% of people get **creative ideas** in the shower;
- The **human brain** contains **2,500,500 Gibabytes** of storage space;
- Cows** kill more people than **sharks**;
- Goats** have **accents**;
- Australia** has **pink** and **purple** lakes;
- An **extinct** species of **penguins** stood nearly **7 ft tall**!
- Dalmatians** are all **white** at birth.

Financial Communications:

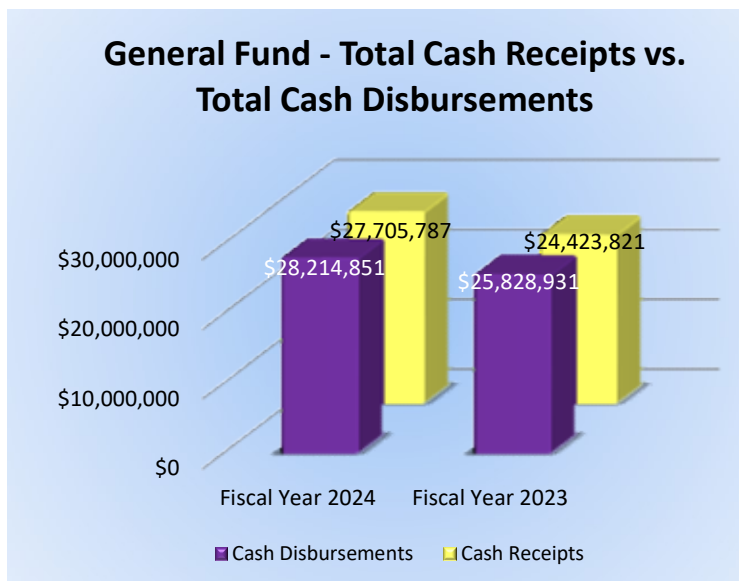
Fiscal Year 2024 Financial Report and Audit

The District's financial audit is currently underway and the auditors continue to work onsite periodically to complete our financial audit for fiscal year 2024. The financial statements have been compiled and provided to the auditors for review. Below is a breakdown of the General Fund, the District's largest fund:

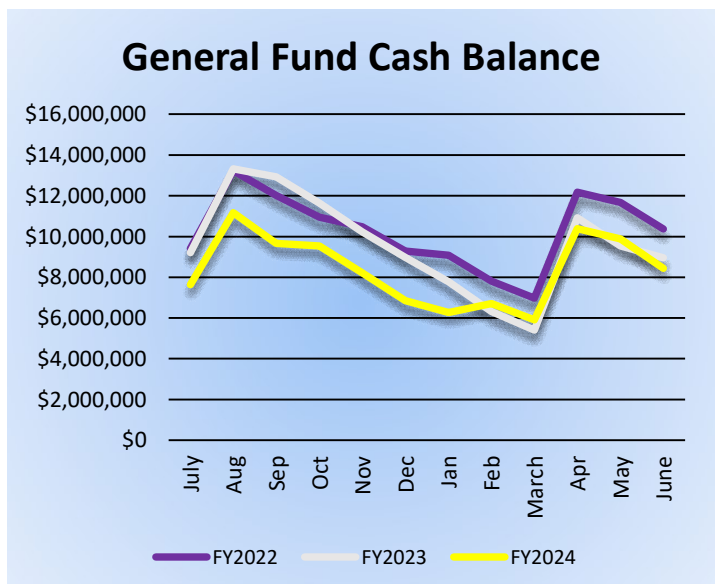
	2024 Amount	2023 Amount
Cash Receipts:		
Taxes	\$14,144,997	\$12,683,975
Tuition and fees	467,048	381,017
Earnings on Investments	307,124	202,066
Other Local Revenues	137,461	74,835
Intergovernmental – State	12,649,157	11,081,928
Total	\$27,705,787	\$24,423,821

	2024 Amount	2023 Amount
Cash Disbursements:		
Instruction	\$17,367,256	\$15,815,404
Support Services	9,863,408	9,133,667
Operation of Non-Instruction	656	-
Extracurricular	933,584	863,816
Facilities Acquisition and Construction	49,947	16,044
Total	\$28,214,851	\$25,828,931

The following graph illustrates the total cash receipts versus total cash disbursements for the District's General Fund for fiscal years 2023 and 2024:



The following graph illustrates the District's General Fund cash balance for fiscal years 2022, 2023 and 2024:



GO LEX!!!!

