LEXINGTON LOCAL SCHOOLS 103 Clever Lane • Lexington, Ohio 44904

Jason Whitesel, Treasurer



January 1, 2015

ANNUAL NOTICE TO EMPLOYEES REGARDING THE LEXINGTON LOCAL SCHOOL DISTRICT <u>SECTION 403(B) PLAN</u>

As an employee of the Lexington Local School District, you are eligible to participate in the Lexington Local School District Section 403(b) Plan (the "Plan"). The Plan permits you to elect to defer a portion of your salary or wages on a pre-tax basis.

This annual notice is a reminder that the Plan is available to you. You should have previously received a more detailed Employee Summary of the terms of the Plan.

Please contact the Treasurer's office if you would like to defer compensation under the Plan, or would like to change the amount that you are deferring under the Plan. In 2015, the general limitation on deferral under the Plan is \$18,000.00, and the Age 50 Contribution Limit is an additional \$5,500.00.

Also, please contact the Treasurer's office if you would like another copy of the Employee Summary of the Plan, a list of Plan Providers, a Salary Reduction Agreement, or have any other questions about the Plan. The Treasurer's office also can provide you with a copy of the Plan document.

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