

# *Lexington*

## *Staff Update*

### *September 24, 2020*

From the office of the Treasurer...

#### All Staff

- As we complete our 3<sup>rd</sup> week of the school year with students back in class, I hope everyone is off to a great start to the new school year! We'd like to offer a special welcome to our new employees, returning employees, and continuing employees in new roles:
  - High School: **Jessica Brokaw (Educational Aide); Whitney Eibon (Guidance Counselor);**
  - Junior High: **Kaitlyn Swartzmiller (Intervention Specialist);**
  - Eastern: **Jennifer Verspoor (Intervention Specialist); Jennifer Morris (Intervention Specialist);**
  - Central: **Hayley Davis (4<sup>th</sup> Grade); Kelli Cantanese (Title I Reading);**
  - Western: **Jody Rutschilling (3<sup>rd</sup> Grade);**
  - Transportation: **Brenda Welsh (Transportation Director); James Akers (Bus Driver); Rick Vestal (Bus Driver); Larry Brightbill (Bus Driver); Herb Harkness (Bus Aide).**

#### Annual Section 125 Enrollment

Thank you to everyone for meeting with representatives from American Fidelity virtually this year. Given the circumstances, this process went very smoothly despite being a little different than past meetings in prior years.

As an employer, we are required to have all employees sign a document to have their insurance premiums and Flexible Spending Account monies withheld as a "before tax deduction."

Our Flexible Spending Account plan year continues to be coordinated with our medical/dental/vision plan year of January 1<sup>st</sup> through December 31<sup>st</sup>.

#### Life Insurance Open Enrollment

Open enrollment for employee life insurance will be from October 5<sup>th</sup> through October 16<sup>th</sup>. An e-mail with applicable forms will be sent to all staff the first week of October with instructions if anyone wishes to increase their current coverage or apply for new coverage. Please see your e-mail regarding this open enrollment period for additional information. Should you have any questions, please contact the Treasurer's Office.

#### Useful? Information:

- There are **colors** that other **species** can see but we can't;
- A **song** that gets stuck in your **head** is called an "earworm";
- **Almonds** are a member of the **peach family**;
- **Honey** is the only food that **does not spoil**;
- If you **combine** all the **ants** in the **world**, they'll **weigh** about the **same** as if you combine all the **people**;
- There are **more trees** on **Earth** than there are **stars** in the **Milky Way galaxy**.

#### Financial Communications:

##### 1) Fiscal Year 2020 Financial Audit

As with past years, representatives from the Auditor of State's Office will be on site soon completing our annual financial audit for fiscal year 2020. This year is a bit different than past years as the auditors are attempting to do much of their audit offsite. However, they will be on site periodically, as needed, to complete their audit.

This audit process will take a number of weeks as they complete their testing procedures.

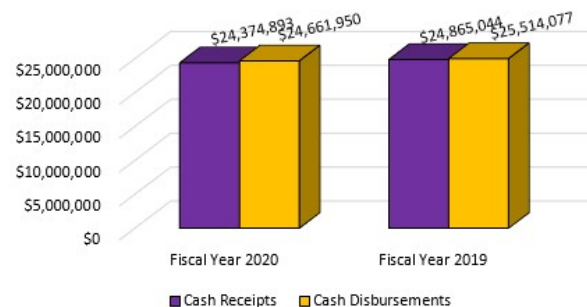
Much of the information required by the auditors will be available to them at the Board office; however, please be aware that they may have a need to reach out to various buildings and departments as they complete the fiscal year 2020 audit.

##### 2) Overview of 2020 Financial Report

Below is a brief financial summary of the General Fund receipts and disbursements for the 2020 fiscal year and compared to the 2019 fiscal year:

	2020	2019
<b>Receipts:</b>		
Taxes	\$11,655,832	\$11,418,478
Tuition	221,931	152,004
Interest Earnings	200,873	180,078
Other local revenues	123,935	168,280
Intergov - State	12,172,322	12,946,204
<b>Total</b>	<b>\$24,374,893</b>	<b>\$24,865,044</b>
<b>Disbursements:</b>		
Instruction	\$16,210,345	\$16,133,079
Supports Services	7,492,616	7,992,235
Operation of non-instruction	798	816
Extracurricular	761,536	795,777
Facilities acquisition & construction	1,248	6,397
Debt Service	15,407	15,773
Transfers Out	180,000	70,000
<b>Total</b>	<b>\$24,661,950</b>	<b>\$25,514,077</b>

Total Cash Receipts vs. Total Cash Disbursements  
General Fund



**Wishing everyone a successful and enjoyable 2020-2021 school year!**



**GO LEX!!!!**