

Lexington

11 Consecutive Years Ranked "Excellent"

Staff Update

September 30, 2015

From the office of the Treasurer...

Student Activity Advisors

Budget forms for fiscal year 2016 have been sent to all student activity advisors. If not done so already, please complete these forms and return to the Treasurer's Office.

Also, for any planned student activity fundraisers, please complete a Fundraiser Project Proposal Form prior to the anticipated fundraiser. At the conclusion of the applicable fundraiser, the remainder of the form showing actual results should be completed and submitted to the Treasurer's Office. If a fundraiser activity has already been completed without completion of the Fundraiser Project Proposal Form, please complete and submit the form to the Treasurer's Office as soon as possible. Thank you for all you do to ensure the success of the various student activities throughout the District.

Financial Communications:

The District's financial audit is currently underway and nearing completion. The fiscal year 2015 financial statements have been compiled and provided to the auditors for review. Below is a breakdown of the General Fund, the District's largest fund:

Cash receipts and other financing sources of the General Fund totaled \$23,388,632 in 2015. The cash disbursements and other financing uses of the General Fund totaled \$20,649,915 in 2015. The General Fund's fund balance increased \$2,738,717 from 2014 to 2015.

The table below illustrates the cash receipts of the District's General Fund:

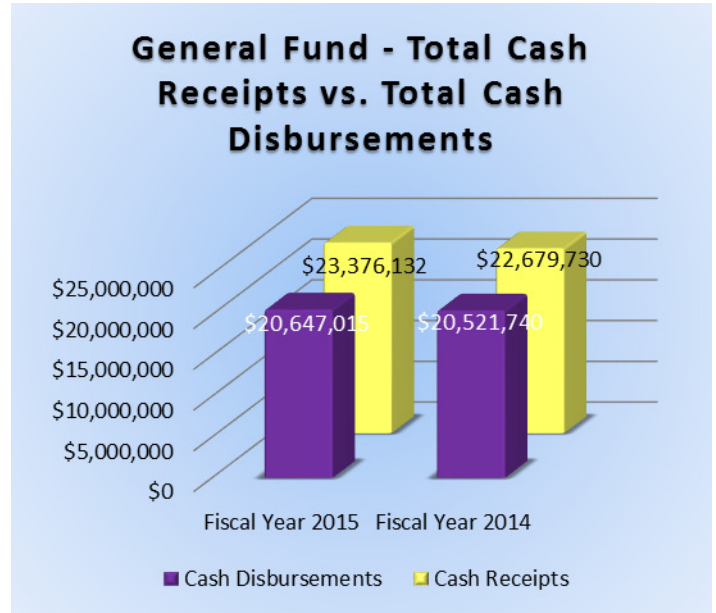
	2015 Amount	2014 Amount
Cash Receipts:		
Taxes	\$11,109,308	\$10,971,066
Tuition	183,399	178,918
Earnings on Investments	10,360	6,615
Other Local Revenues	294,534	213,150
Intergovernmental – State	11,778,531	11,309,983
Total	\$23,376,132	\$22,679,732

The table below illustrates the cash disbursements of the District's General Fund:

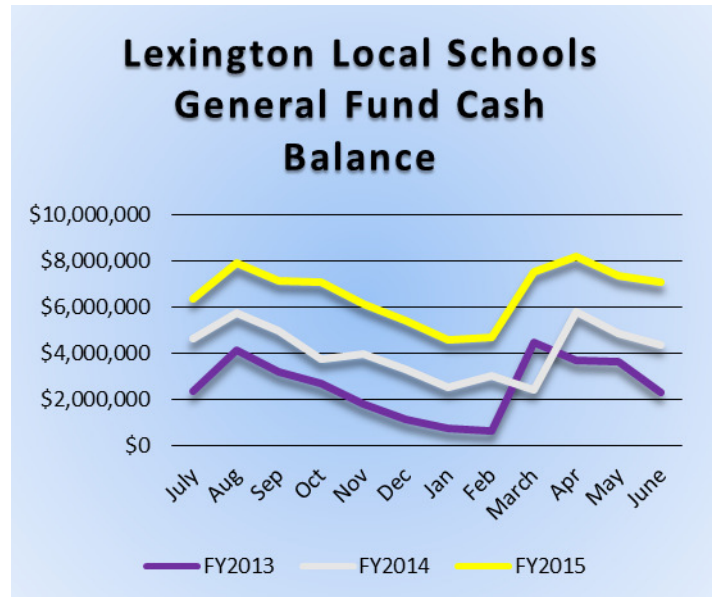
	2015 Amount	2014 Amount
Cash Disbursements:		
Instruction	\$13,081,967	\$13,056,328
Support Services	6,825,957	6,795,461
Operation of Non-Instruction	1,159	666
Extracurricular	723,019	659,362
Facilities Acquisition and Construction	14,181	9,923
Debt Service	732	-
Total	\$20,647,015	\$20,521,740

Financial Communications (Cont'd):

The following graph illustrates the total cash receipts versus total cash disbursements for the District's General Fund for fiscal years 2014 and 2015:



The following graph illustrates the District's General Fund cash balance for fiscal years 2013, 2014 and 2015:



Annual Section 125 Enrollment

Representatives from American Fidelity will be in District buildings meeting with all employees from September 30th through October 14th. The following is the schedule for each building:

- High School: Sep. 30th – Oct. 2nd
- Transportation: Oct. 5th
- Eastern: Oct. 5th – Oct. 7th
- Western: Oct. 6th – Oct. 7th
- Maintenance: Oct. 7th
- District Office: Oct. 7th
- Central: Oct. 8th and Oct. 12th
- Jr High: Oct. 13th – Oct. 14th

Please be sure to sign up for one of the open slots on the applicable sign-up sheet.

Useful? Information:

According to the *Book of Odds* by Michael D. Shook, a cow only has a 1 in 17,420,000 chance of becoming an NFL football that is used in the Super Bowl.