

Lexington

10 Years Ranked "Excellent"

Staff Update

Sept. 10, 2013

From the office of the Treasurer...

All Staff

Greetings for the 2013-14 school year! The district welcomes the following new staff members:

Pam Conover – High School Biology
Jessica Duffey – Eastern 5th Grade
Genelle Eggerton – Western Principal
Valerie Fraizer – Junior High Art
Amy Gerhardt – Special Ed Director
Laura Hamilton – Central Cafeteria
Kristen Jones – Eastern Intervention
Danielle McKown – School Psychologist
Danielle Merritt – Eastern 4th Grade
Levi Mowry – Technology Coordinator
Connie Pritchard – Western Aide
Joe Roberts – Athletic Director
Michael Schwechheimer – Central 5th Grade
Christy Thomas – Western 3rd Grade
Brenda Welsh – Bus Driver
Stephanie Wilson – Eastern Intervention
Janelle Wyant – Eastern 6th Grade

Professional Development Procedures:

- 1) Request P.D. leave in Kiosk – complete all information on form
- 2) Fill out requisition or check with Nichole to see if a purchase order is in place for expenses such as registration, mileage, etc.
- 3) Once your supervisor has approved your request, register for the seminar.
- 4) Send any receipts to Nichole for reimbursement.

Insurance Information:

Representatives from American Fidelity will be in your building the week of September 16th for Section 125 enrollment. Kathy is sending sign-up sheets to each building. Every employee will need to sign up for a 20-minute time slot.

\$\$\$ Financial Information:

During 2012-13 (Fiscal Year '13), the Board of Education set fiscal goals and benchmarks to track the financial health of the school district. Here are the goals, as well as the results that helped gauge our fiscal health for FY13.

Goal #1 - Increase General Fund cash reserves so that at least 30 days of operating cash is available by the end of June.

Result – At June 30th, the General Fund had 40 days of operating cash. This is a huge improvement from two years ago when the district had nine days worth of cash.

Goal #2 – Maintain expenses for personnel to less than 80.1% of General Fund revenues.

Result – 75.6% of revenues were spent on salaries and benefits during FY13. In previous years, the district spent over 90% of its revenues for personnel costs, resulting in insufficient cash available for other areas.

Goal #3 – Make adjustments to alleviate deficit spending (spending more money than received for the fiscal year).

Result – The district's General Fund spent less money than it received during FY13 – also an improvement from previous years' deficit spending.

Goal #4 – Operate the district without borrowing money.

Result – The district borrowed no money during FY13 and met all of its financial obligations.

Goal #5 – Investigate and identify areas for cost savings.

Result – Some of the areas of savings we are implementing or have implemented include:

- New consortium for natural gas purchasing [estimated savings of \$45,000]
- Absorb one teaching position at the Junior High [\$45,000]
- Absorb one aide position at the Junior High [\$25,000]
- Absorb positions in food service
- Hire a different billing company for Medicaid reimbursement [\$13,000]
- Hire a school psychologist and special education director in lieu of contracting services [\$30,000]
- Shared Treasurer [\$35,000]

Useful? Information:



A survey reported that 12% of Americans think that Joan of Arc was Noah's wife.