

Lexington

11 Consecutive Years Ranked "Excellent"

Staff Update

October 27, 2015

From the office of the Treasurer...

All Staff

- We'd like to offer a special welcome to **Jeni Reamsnider**, Preschool Aide at Western Elementary.
- For any purchases desired from vendors not previously used by the District, please provide the name, address, phone, fax of the **new vendor** to Nichole as well as whether the vendor accepts purchase orders. Thank you in advance for making the process of setting up new vendors as smooth as possible.
- **Open enrollment** will occur in November for supplemental life insurance and in November and December for health, dental, and vision insurance for a January 1st effective date. Employees who wish to add, change, or terminate health coverage may do so by contacting Kathy by December 31st. Reminder e-mails will begin going out to employees in November.
- Also, in November, deductions for **union dues** will begin and run for 10 consecutive pays. Employees should note these deductions beginning with their November 5th pay.

Professional Development Procedures:

- 1) Request P.D. leave in Kiosk – complete all information on form;
- 2) Fill out requisition or check with Nichole to see if a purchase order is in place for expenses such as registration, mileage, etc. (Note: In most instances, the professional development purchase order already in place will be used.);
- 3) Once your supervisor has approved your request, register for the seminar;
- 4) Send any receipts to Nichole for reimbursement.

Useful? Information:

According to the National Confectioners Association, 75% of those surveyed will hand out candy, 78% of parents confess they take candy from their child's Halloween haul, and 23% of parents wait until their kids go to bed or school before sneaking some sweets.

Financial Communications:

Lexington Local School District has an operating levy that will expire in 2016. The Board of Education has discussed and approved a resolution for the placement of this renewal on the March 2016 ballot.

Both this levy and the levy renewed in 2014 are called "emergency" levies meaning they are tax issues for a specific dollar amount. Each emergency levy collects about **\$2.7 million** per year. Those revenues are used for general operating expenses.

The levy up for renewal in March was originally passed in November 2011. To continue collection, the levy will need to be passed by voters during calendar year 2016.

This levy makes up about 13% of the Lexington School District's general fund budget. The District's five-year financial forecast illustrates the overall impact of losing \$2.7 million annually. This renewal levy, unlike new money levies, represents no increase in taxes. Additionally, these levy dollars assist in allowing the District to continue providing an excellent education to students and to remain financially stable.

The following graph illustrates the total projected unreserved fund balance for the District's General Fund for fiscal years 2016 through 2020 with and without passage of the renewal levy:

