

Lexington

Staff Update

March 10, 2017

From the office of the Treasurer...

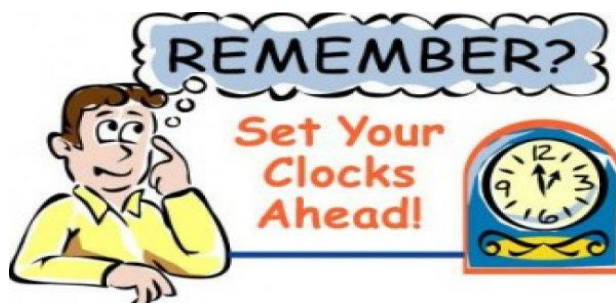
All Staff

- A special welcome to our new employee, **Ashley Whiting**, as a new District bus aide. Welcome aboard and we look forward to working with you.
- **The deadline to submit 2016-17 requisitions for purchase orders is April 28th**; everything should be submitted to your principal or supervisor for end-of-year purchases.
- All 2016 **1095C Forms** have been mailed to applicable employees. As a reminder, these forms are informational and not sent with your income tax filings when completing tax returns.

Useful? Information:

Daylight Saving Time facts:

- **Hawaii** and most of **Arizona** do not observe Daylight Saving Time.
- The idea of Daylight Saving Time was conceived by **Benjamin Franklin** in 1784.
- Daylight Saving Time was first implemented in the U.S. during the **First World War** to save fuel by reducing the need to use artificial lighting.
- The **Uniform Time Act of 1966** established the system of uniform Daylight Saving Time throughout the U.S.
- Countries located near the **equator** do not observe Daylight Saving Time, as the daylight hours there do not vary with the seasons.
- **MOST IMPORTANTLY**, Daylight Saving Time begins at 2 a.m. this Sunday, March 12th. Don't forget to "**spring forward!**"



Financial Information:

Cupp Report

Each year, ODE releases the Cupp Report, which provides a variety of District profile information, including financial and demographic data, for the District as well as similar districts and statewide averages.

This information can be useful to determine how we compare both statewide and among similar districts. Below is a handful of revenue and expenditure comparisons from the Fiscal Year 2016 Cupp Report:

	<u>Lex</u>	<u>Similar Districts</u>	<u>State Ave</u>
Expend Per Pupil			
Instruct exp / pupil	5,469	5,577	6,469
Admin exp / pupil	1,026	1,197	1,514
Building Op exp / pupil	1,578	1,767	2,111
Pupil Supp exp / pupil	481	505	666
Staff Supp exp / pupil	417	330	404
Total Exp / Pupil	8,970	9,377	11,164

Revenue By Source

State rev / pupil	5,055	4,286	5,866
State rev % of total	47%	39%	44%
Local rev /pupil	4,771	5,015	5,570
Local rev % of total	44%	46%	42%
Other rev / pupil	445	1,019	968
Other rev % of total	4%	9%	7%
Federal rev / pupil	480	551	991
Federal rev % of total	4%	5%	7%
Total Rev / Pupil	10,751	10,872	13,394

Expenditure %

Salaries as % of exp	55.22%	55.97%	52.87%
Fringe ben as % of exp	24.95%	21.81%	21.10%
Purch Serv as % of exp	14.89%	17.11%	21.00%
Supplies as % of exp	3.50%	3.34%	3.20%
Other exp as % of exp	1.44%	1.77%	1.83%

Communication:

We are continuously looking for ways to improve communication regarding the District's financial information. Consistent communication about District finances is important to parents, staff, the community, and the Board of Education.

Please let me know if you have any questions, ideas, or suggestions we could include within our staff update communications. Your input can definitely assist in this process.