

# *Lexington*

## *Staff Update*

### *February 13, 2017*

From the office of the Treasurer...

#### All Staff

- A special welcome to our new employee, **Courtney Smith**, Junior High food service. Welcome aboard and we look forward to working with you.
- **Congratulations!!** A special congratulations to **Cindy Strader** and **Rick Vestal** who will be retiring at the end of February. Thank you for your years of service to our students!

#### Important Tax Information:

##### 1095-C Forms

As an update to previous 1095-C communications, all 1095-C forms are currently being processed and will be mailed directly from American Fidelity. These forms are to be sent to employees no later than March 2<sup>nd</sup>.

Should you have any questions, please contact the Treasurer's Office.

#### Wellness Information:

As we begin the 2017 calendar year, just a reminder to all employees of the wellness incentive available to District employees.

If an employee who is covered under our group medical coverage with Anthem, has an annual wellness exam and has the certification form completed by their physician, they will receive an incentive payment from the Board of \$100.00.

This is an annual incentive that is available each calendar year to any employees covered under our group medical coverage.

Please send the signed form to the Treasurer's Office and payment will be made on the following payroll. If you have any questions, please contact the Treasurer's Office.

#### Useful? Information:

Valentine's Day fun facts:

- There are approximately 50 million roses given on Valentine's Day around the world;
- There are approximately 1 billion Valentine's Day cards exchanged every year in the U.S. alone;
- On Valentine's Day every year, there are at least 36 million heart shape boxes of chocolates sold;
- There are enough candy hearts made each year to stretch from Valentine, Arizona to Rome, Italy and back. The number of these candy hearts produced is approximately 8 billion!

#### Financial Information:

##### How much does that cost?

In the past, I've provided a "How much does that cost" Staff Update covering the various utilities, maintenance, and food service costs of the District. This month, I thought I would expand on that information and provide information regarding some of the other costs of the District. As I've mentioned previously, it's necessary to budget and devote resources for the various costs associated with educating the students of our District. The following are just a handful of these District costs:

##### College Credit Plus

**\$25,000** – Approximate annual cost of textbooks for students participating in College Credit Plus.

**\$70,000** – Approximate annual cost of tuition for students participating in College Credit Plus.

##### School Bus Purchase / Fuel

**\$96,868** – Cost of one new school bus.

**\$90,000 - \$100,000** – Approximate annual cost for bus fuel.

##### Property Insurance

**\$60,915** – FY 2017 annual premium cost for property and liability insurance through Ohio School Plan.

##### Community Schools

**\$472,535** – Annual cost to the District for District students attending community schools.

##### Medical/Dental Insurance

**\$3.9 million** – Approximate Board share annual premiums for employee medical and dental insurance coverage.

##### Annual Financial Audit

**\$15,580** – Total cost for the Ohio Auditor of State to complete the District's annual financial audit.

##### Retirement

**\$1.3 million** – Approximate annual Board share of employer STRS retirement contributions.

**\$525,000** - Approximate annual Board share of employer SERS retirement contributions.

