

Lexington

10 Years Ranked "Excellent"

Staff Update

February 11, 2014

From the office of the Treasurer...

All Staff

- The Annual Health Assessment runs through February 28, 2014. Once completed, please send to Kathy the health assessment verification and \$50.00 will be added to your next pay.

\$\$\$ Financial Information:

ODE has released preliminary data for 2012-13 comparing schools' classroom versus non-classroom expenditures.

During 2012-13 Lexington Schools spent:

\$14,494,403 for classroom instruction	69.7%
\$ 6,304,763 for non-classroom expenses	30.3%

Classroom instruction includes teachers, aides, materials, equipment, student support (guidance, library, technology, etc), and staff support (professional development, etc.).

Non-classroom expenditures include administration, operation and maintenance of buildings & grounds, transportation, food service, extra-curricular activities, and any other non-classroom expenses.

In a comparison group of similar Ohio school districts, Lexington ranked 46 out of 282 for highest percentage spent on classroom instruction.

Useful? Information:

Approximately what percentage of Valentine's Day cards are purchased by women?

According to the Greeting Card Association, women purchase 85% of Valentine's Day cards.

(Guys - flowers, candy, dinner or jewelry work, too...)

Happy Valentine's Day! ☺

Communications Plan:

Last month I shared that the District is working to improve communications with residents and staff and I asked for suggestions on financial topics you would like to know more about.

Staff members who come up with interesting questions will receive a prize!!! Contact me at ext. 1906 or email bennett.tinam@lexington.k12.oh.us

Cindy Strader was the first to respond and asked about administrative costs.

Q#1: What percentage of the District's budget is spent for administrative salaries/benefits; what are Board costs; and how have administrative costs changed over the past five years?

Answer: Administrative salaries/benefits make up about 6.8% of the general fund budget or **5% of the District's total budget.**

Board members are paid \$125.00 per meeting. Total Board wages last year were \$10,375.

The past five years of admin expenses were:

2008-09	\$1,528,963
2009-10	\$1,571,608
2010-11	\$1,476,735
2011-12	\$1,274,436 (incl. shared Treas)
2012-13	\$1,412,819 (incl. shared Treas)

Q#2: What was the cost of adding four non-bargaining positions this year (2 Curriculum Directors, a Special Education Coordinator, and a Psychologist)?

Answer: Actually, the District added no additional positions, rather restructured positions with the objective to better serve students.

Two teachers shifted positions in order to lead curriculum. There was added cost for 20 additional work days for each and benefits (total increase about \$24,000).

The hiring of a Special Education Coordinator and School Psychologist instead of contracting those services from the ESC will save the District about \$30,000 per year.

Of those four restructured positions, the District has a net savings of \$6,000.

Thanks Cindy for your questions.