

Lexington

Staff Update

December 9, 2016

From the office of the Treasurer...

All Staff

- **As another calendar year comes to an end, we want to wish you and your families a very Merry Christmas, an enjoyable and refreshing holiday season, and a Happy New Year! Thank you all for all that you do for the students of Lexington!**
- A few reminders regarding information needed when using **new vendors**. To establish any new vendors to be used by the District, we will need the following information:
 - Name;
 - Address;
 - Phone/Fax;
 - Whether the vendor accepts PO's.

Prior to making any District payments to the vendor, we are also required to obtain a completed W-9, which we will request from the vendor once the above information is provided.

Wellness Information:

Beginning January 1, 2016, the LTA, LSA and Board of Education approved a new Wellness Incentive stipulating that if an employee who is covered under our group medical coverage with Anthem, has an annual wellness exam and has the certification form completed by their physician, they will receive an incentive payment from the Board of \$100.00.

During the 2016 calendar year, at last count 73 employees had taken advantage of this incentive by visiting their physician for the wellness exam and submitting the signed form.

This Wellness Incentive remains in place for the 2017 calendar year as members are eligible for this incentive annually. For any completed wellness exams, please send the signed form to the Treasurer's Office.

Year End:

As we approach year end, just a reminder that W-2's will be sent to buildings at the beginning of January as they have in the past.

Additionally, once processed, W-2's will also be available within Employee Kiosk should you need to obtain an additional copy.

Financial Reports:

Just a reminder that each month I prepare and present financial reports to the Board of Education for approval. These reports are also made available online at the District's website within the Treasurer's page at:

<http://www.lexington.k12.oh.us/index.php/district/treasurer/2016-2017-financial-report>

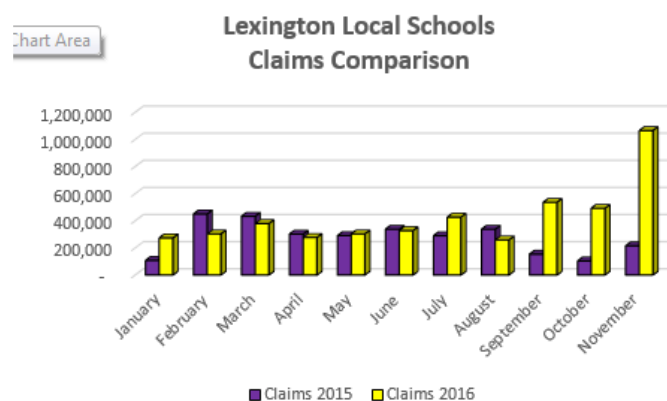
These financial reports contain important information regarding the ongoing financial progress of the District.

Financial Information:

Health Benefits

In prior updates, I've discussed that one question employees sometimes have is 'How much does our District pay for health care?' Below is a synopsis of health care costs for claims in 2016 compared to 2015 through November:

	Claims	
	2015	2016
January	107,503	273,310
February	450,006	302,575
March	432,665	379,103
April	301,720	276,906
May	290,174	302,987
June	337,434	326,893
July	289,108	426,623
August	337,411	258,866
September	153,178	535,969
October	103,516	491,870
November	214,920	1,065,164
Total	3,017,635	4,640,266



Health care costs continue to rise and represent a significant expense. Additionally, our health care coverage protects each one of us should we experience a major health issue. Given these facts, we continue to seek out and take advantage of potential cost saving opportunities whenever possible and appropriate.

Additionally, the District Insurance Committee recently met with our Health Insurance Consultant, CBIZ, and discussed these opportunities as well as future premiums to ensure the continued health of our Employee Benefits Fund moving forward.

Regarding 2017 premiums, through consultation with CBIZ, due to expected increases in medical costs for the upcoming year, Lexington's medical/Rx premiums will increase to \$1,778.90 in 2017 while dental premiums will increase to \$97.31 per month and vision premiums will remain unchanged. Considering the overall market as well as our claims experience over the last couple of years, this represents an extremely reasonable increase and was not unexpected. There were no changes to our insurance coverage benefits or Board share percentages paid on our behalf.

As a reminder, employees who wish to add, change, or terminate health coverage may do so by contacting Kathy by December 16th.

Useful? Information:

Each year, more than 3 billion Christmas cards are sent in the U.S. alone.

