

# Lexington

11 Consecutive Years Ranked "Excellent" or "A"

## Staff Update December 10, 2014

From the office of the Treasurer...

### All Staff

- Best wishes to Pam Penn, educational aide at Eastern Elementary, who will be retiring effective December 31, 2014. Thank you for your service and dedication to our students!

### Insurance Information:

During its November 12, 2014, meeting, the Lexington Board of Education approved a *premium holiday* for the month of December. This premium holiday results in a savings for the Board and employees totaling approximately \$300,000 and means no medical or dental premiums will be deducted from your December pay checks.

This marks the third consecutive year that a premium holiday has occurred and is a direct result of the continued positive results of the District's self-insurance fund.

Thank you for continuing to be good consumers with your health care dollars.

Employees who wish to add, change, or terminate health coverage may do so by contacting Kathy by December 19<sup>th</sup>.

### Flex Spending:

A reminder that flex spending for 2015 begins January 1, 2015 and runs through December 31, 2015. The flex spending timeframe will now align with our health insurance each year.

If you have any questions regarding flex spending, please contact Kathy.

### Useful? Information:

Approximately 30-35 million live Christmas trees are sold each year in the U.S.!

### Financial Information:

#### Year End

As we approach year end, just a reminder that W-2's will be sent to buildings at the beginning of January as they have in the past.

Additionally, once processed, W-2's will also be available within Employee Kiosk should you need to obtain an additional copy.

#### Salary Information

Tentative contract agreements were reached between the LTA, LSA, and Board of Education. Upon final contract approval by the LTA, LSA, and Board of Education, salary notices and supplemental contracts will be available at the beginning of January and sent to buildings.

Additionally, updated pay rates and any applicable retroactive pay will be included within the December 19<sup>th</sup> payroll.

#### Financial Reports

Each month, I prepare and present financial reports to the Board of Education for approval. These reports are also made available online at the District's website within the Treasurer's page.

These financial reports contain important information regarding the ongoing financial progress of the District.

### Communication:

We are continuously looking for ways to improve communication regarding the District's financial information. Consistent communication about District finances is important to parents, staff, the community, and the Board of Education.

Please let me know if you have any questions, ideas, or suggestions we could include within our staff update communications. Your input can definitely assist in this process.

**We wish you and your families the best holiday season yet, a very Merry Christmas, and Happy (and safe) New Year!**