

Lexington

10 Years Ranked "Excellent"

Staff Update

April 10, 2014

From the office of the Treasurer...

All Staff

- **The deadline to submit 2013-14 requisitions for purchase orders is April 25**; everything should be submitted to your principal or supervisor for end-of-year purchases...
- You may check out a Wal-Mart card from the Treasurer's office if you need to make a school purchase. First, make sure you have a valid purchase order. Second, sign out the card. Make the purchase, and then return the card and signed receipt the next day.
- If you plan to retire at the end of this school year, please schedule a time to see Kathy to review transition details. If you plan to retire in the next five years, I would suggest attending a retirement planning seminar or webinar with STRS or SERS (as applicable).

\$\$\$ Financial Information:

Something you may be surprised to learn about the school's finances:

- The school district is required to pay Richland and Morrow counties for tax collection fees. Fees are deducted from our property tax revenues and will total **\$250,000** this fiscal year.

Levy News:

Don't forget to vote on May 6, 2014.

Information points about the school's levy on the ballot:

- The levy is a renewal. It was first passed in 1999, renewed in 2004, and renewed in 2009.
- The school is not asking for additional taxes.
- This levy is for ten years.
- The receipts from the levy total \$2,705,000 per year and represent 12% of the school's operating revenue.
- The receipts from the levy pay for the day-to-day operations of the school such as personnel, instructional materials, equipment, utilities and other services.

Communications Plan:

As we work to improve communications with residents and staff, I am asking for suggestions on financial topics you would like to know more about.

Rebecca Bigley shared this question:

Q: How does Lexington compare to similar districts for employee costs – administrative, teachers, support staff?

A: ODE formerly compiled the CUPP report, which is posted on their website. It gave comparative data for administrative expenses and teacher expenses. The last report published was for the 2011-12 school year.

Here are some personnel cost data from 2012:

	<u>Lex</u>	<u>Similar Districts</u>
Instruction expense per pupil	\$ 4,801	\$ 5,011
Admin expense per pupil	\$ 817	\$ 1,096
Avg. Teacher salary	\$50,709	\$54,273
Avg. Admin salary	\$65,422	\$71,566
K-12 Teachers per student	17.95	19.60
Administrators per student	138.97	156.12
Salaries as % of expenses	57.76%	58.56%
Fringe benefits as % of exp.	25.53%	22.22%

I'm not aware of comparative data for support staff.

Thanks Rebecca!

Useful? Information:

76% of us eat the ears on a chocolate bunny first.



Have a wonderful, relaxing spring break!